



भारतीय बीमा संस्थान
**INSURANCE
INSTITUTE OF
INDIA**

1st April, 2025

Dr. S. V. Ramana Rao
Siva Sivani Institute of Management
NH-7, Kompally
Secunderabad – 500 100
Telangana.

Dear Sir / Madam,

Subject: Granting Credits for Prior Learning for the Insurance Institute of India's qualification.

Greetings from the Insurance Institute of India!

This refers to the Memorandum of Understanding (MOU) signed with your esteemed Institution vide letter dated 24.06.2021 granting subject wise exemption to the candidates who have passed PGDM-BIFS (Banking, Insurance and Financial Services) in Siva Sivani Institute of Management, Secunderabad. It is observed that 218 candidates applied for exemption since inception. The last three years' details are as follows:-

Year	Applications Received
2022	169
2023	17
2024	28

Following Guidelines to consider while applying for Exemption:

- The Credits for Prior Learning is available to the III professional examination registered candidates as per MOU.
- The candidates are eligible to apply for credits for Prior Learning who have scored **50%** and above marks in **each subject** of exemption from their respective university/college.
- The candidate can apply for exemption within **5 years** from passing their qualified examination as per MOU.
- The candidate can send a copy of relevant **mark sheets & certificate**, which are required for exemption verification.

For detailed information, candidates can refer to our website www.insuranceinstituteofindia.com

Examinations → help manual → exemption

Examinations → credit for Prior Learning → exemption fee structure

Examinations → Examination Handbook → Chapter No.9 → Credits for Prior Learning



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We need your active support to extend benefits to the maximum number of candidates. Our CFPL (Credits for Prior Learning) team provides active support to handle the candidate's queries, liaison between III and Siva Sivani Institute of Management, the Institute decided to provide dedicated officials to facilitate communication in a simplified manner. The details of officials are as under :

Name	Designation	Email	Mobile
Mrs. S. H. Vartak	Administrative Officer	save@iii.org.in	9226727095
Mrs. Rupali S. Thakur	Senior Assistant	bhos@iii.org.in	022-69654244

If you want any local assistance please contact - Mr. Ramachandran (Mob.No.9441230877) from Hyderabad Insurance Institute.

In order to encourage, recognize and reward the Universities / Colleges and educational institutions for their efforts and steps being taken by the authorities to motivate, guide and persuade maximum students of the college to enroll into the professional courses offered by Insurance Institute of India. We have introduced a revised incentive scheme for the Universities / Colleges and educational institutions. Below are the details of the incentive scheme.

Sr. No.	Incentive Scheme (w.e.f. June 2025)	
	Criteria	Cash Award *
1.	For every subject being enrolled for every examination by the University / College	INR 30/- per subject.
2.	A complimentary set of study books will be provided for the library.	

***The above revised scheme shall be reviewed after one year time period.**

To help the colleges who have entered into MOU with III and the students pursuing III's flagship qualification i.e. Licentiate, Associateship, and Fellowship, it has been decided that III, through its "PLACEMENT ASSISTANCE CELL" will guide and help the students to get gainfully engaged in the insurance and allied sector. If you have any query, please mail to placement@iii.org.in immediately.

To apply for registration & exemption at the III web portal, it is suggested to post our website : www.insuranceinstituteofindia.com at your college/university under useful links.

We look forward to having your support to strengthen our relationship. For any further clarification or assistance, please contact us.

With regards,


P. Jaipuria
Secretary General