भारतीय बीमा संस्थान
INSURANCE INSTITUTE OF INDIA

Ref: CTD/SSIM/2024-25/1

2nd September, 2024

Dr. S.V. Ramana Rao
Director
Siva Sivani Institute of Management,
NH-7, Kompally, Secunderabad
Telangana – 500 100

Dear Sir,

Re: Granting subject-wise exemption to the additional qualification offered under PGDM-BIFS (Banking, Insurance and Financial Services) (2 years) program in Siva Sivani Institute of Management, Telangana in addition to the existing 60 credit points

We are pleased to inform you that the competent authority of Insurance Institute of India (III) has agreed to grant subject-wise exemption to the additional qualification offered under PGDM-BIFS (Banking, Insurance and Financial Services) (2 years) program in Siva Sivani Institute of Management, Telangana in addition to the existing 60 credit points. The subject wise/paper wise exemption will be available for III's Licentiate & Associateship qualification.

Please note that for Table A, credit for prior learning (60 CPS) is applicable to the batch 2022-24 only.

Table A

Sr. No.	Name of the subject (III)	Course Code (III)	Name of the subject (SSIM)	Course Code SSIM)
1	Principles of Insurance	IC 01	Insurance and Risk Management	1202-R4CF
2	Practice of Life Insurance	IC 02		1302-R4CF
3	Practice of General Insurance	IC 11	Principles and Practice of Life and General Insurance	

For Table B, the subjects considered for exemption are as under. Students acquiring PGDM-BIFS qualification from Siva Sivani Institute of Management, Telangana are not allowed to appear for the below mentioned subjects of Insurance Institute of India (Batch 2023-25, 2024-26 and 2025-27).

Table B

Sr. No.	Name of the subject (III)	Course Code (III)	Name of the subject (SSIM)	Course Code (SSIM)	CPS
1	Principles of Insurance	IC 01	Insurance and Risk Management	1202-R4CF	20

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2	Practice of Life Insurance	IC 02	Principles and Practice of Life and General Insurance	1302 - R4CF	20
3	Practice of General Insurance	IC 11			20
4	Fraud Risk Management in Insurance	IC 39	Fraud Risk Management in Insurance (Minor offerings) - Term IV & V	2406-R5E	30
5	Liability Insurance	IC 74	Liability Insurance (Minor offerings) - Term IV & V	2407-R5E	30
6	Group Insurance & Retirement Benefits Scheme	IC 83	Group Insurance & Retirement Benefits Scheme (Sectorial offerings) - Term IV & V	2505-R5E	30
7	Reinsurance Management	IC 85	Reinsurance Management (Sectorial offerings) - Term IV & V	2407-R5E	40

As per the decision, **maximum 190 credit points** will be granted to the students acquiring above qualification from Siva Sivani Institute of Management, Telangana. The students should have passed the **PGDM-BIFS - 2 year** from Siva Sivani Institute of Management, Telangana qualification with a minimum of 50% marks in each insurance subject. The assessment of these papers shall be done by the University/College **(in descriptive question paper pattern only)** as per the prevailing standards and procedures of University/College.

i. The students must use course material prepared by Insurance Institute of India as "Text Books" for these subjects. Students can order course material through his/her login at III web site under Study Material Menu - Purchase Online link or they may contact Hyderabad Insurance Institute. Email id - hyderabad@iii.org.in

ii. The student has to register as a member of III by paying registration fees which at present is Rs.700/- along with applicable GST in force from time to time. Detailed Help is available on III web site www.insuranceinstituteofindia.com - Home page under Help Desk Menu -> Help Manual for New Candidates.

iii. After completion of the above course, the student then shall apply for exemption through his/her login under Exam. Registration -> Paper Enrollment -> Apply for Credit for Prior Learning. Student may refer help manual under Help Desk Menu --> Help Manual for Credit for Prior Learning.

iv. For claiming exemption the student shall have to upload copy of self-attested certificate/mark sheet of having acquired the above qualification.

v. The student requires to pay the exemption fees according to fees structure available at III web site plus the applicable GST as per the rules of the Institute in force from time to time through (online) his / her login.

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vi. The Institute shall then examine the request and award 190 credit points and issue an Exemption letter.

vii. **Subject wise Credit Points will be valid upto five years from passing his/her above qualifying** examination. Students shall be further required to pass the optional subjects and two compulsory subjects of Associateship examination to qualify for Associateship Diploma within 5 years from the date of passing out the above qualification from Siva Sivani Institute of Management, Telangana.

viii. The Credit for Prior Learning is applicable to the batches 2023-25, 2024-26 and 2025-27.

ix. The exemption is granted for a period of 3 academic years i.e. 2023-24, 2024-25 and 2025-26. The same shall be reviewed for academic year 2026-27 and the renewal process will start from the month of December, 2025. The Institute should approach III for renewal process before starting the batch 2026-28.

x. In case of any deviation in any of the conditions (regarding mode of conducting examination) the College shall take prior approval from III and decision regarding the same shall be taken considering the specific situation on case to case basis.

The University needs to provide Course Report as follows:

1. List of students who have enrolled for the above course (every year) along with Registration Number (III) and their contact details (email id & mobile no.). Being a member of III, students will get updated about current insurance knowledge.

2. Semester wise Course results of enrolled students.

3. Copy of Insurance Question paper set of every Semester.

Thanking you.

Yours faithfully,

C.M.Raikar
(Deputy Secretary)

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