



Dr. S.V. Ramana Rao
Director
Siva Sivani Institute of Management,
NH-7, Kompally
Secunderabad - 500 100
Telangana

Dear Sir,

Re: Granting subject wise exemptions to the qualification PGDM-BIFS (Banking, Insurance and Financial Services) in Siva Sivani Institute of Management, Secunderabad.

We are pleased to inform you that the Competent Authority of Insurance Institute of India (III) has agreed to grant the subject wise/paper wise exemption to the students who have passed **PGDM- BIFS (Banking, Insurance and Financial Services) (2 years) in Siva Sivani Institute of Management, Telangana.** The subject wise/paper wise exemption will be available for III's Licentiate & Associateship qualification.

A. The subjects considered for exemption are as under. Students acquiring above qualification from Siva Sivani Institute of Management, Telangana are not allowed to appear for the below subjects of III.

Sr. No.	Subjects/ Syllabus of III	Course Code (III)	Name of the subject (SSIM)	Course Code (SSIM)	Credit Points
1	Principles of Insurance	IC 01	Principles and Practice of Life and General Insurance	1306-R1BCF	60
2	Practice of Life Insurance	IC 02			
3	Practice of General Insurance	IC 11			

B. As per the decision, **maximum 60 credit points** will be granted to the students acquiring above qualification from Siva Sivani Institute of Management, Telangana.

i. The students should have passed the **PGDM-BIFAAS - 2 year** qualification from Siva Sivani Institute of Management, Telangana with a minimum of 50% marks in each insurance subject in their first attempt for the batch 2018-20. It is also applicable to the students who have passed the **PGDM-BIFS - 2 year** with a minimum 60% marks in each insurance subject in their first attempt for the batches 2019-21, 2020-22 and 2021-23. The assessment of these papers shall be done by the University/College (**in descriptive question paper pattern only**) as per the prevailing standards and procedures of University/College.



- ii. The students must use course material prepared by Insurance Institute of India as “Text Books” for these subjects.
- iii. The student has to register as a member of III by paying registration fees which at present is Rs.700/- along with applicable GST in force from time to time. Detailed Help is available on III web site www.insuranceinstituteofindia.com - Home page under Help Desk Menu -> Help Manual for New Candidates.
- iv. After registration, student can order course material through his/her login at III web site under Study Material Menu - Purchase Online link or they may contact Hyderabad Insurance Institute. Email id - hyderabad@iii.org.in
- v. After completion of the above course, the student then shall apply for exemption through his/her login under Exam. Registration -> Paper Enrollment -> Apply for Credit for Prior Learning. Student may refer help manual under Help Desk Menu --> Help Manual for Credit for Prior Learning.
- vi. For claiming exemption the student shall have to upload copy of self-attested certificate/mark sheet of having acquired the above qualification.
- vii. The student requires to pay the exemption fees according to fees structure available at III web site plus the applicable service tax as per the rules of the Institute in force from time to time through (online) his / her login.
- viii. The Institute shall then examine the request and award 60 credit points and issue an Exemption letter.
- ix. **Subject wise Credit Points will be valid upto five years from passing his/her above qualifying examination.** Students shall be further required to pass the optional subjects and two compulsory subjects of Associateship examination to qualify for Associateship Diploma within 5 years from the date of passing out the above qualification from Siva Sivani Institute of Management, Telangana.
- x. The Credit for Prior Learning is applicable to the batches 2018-20, 2019-2021, 2020-2022 and 2021-2023.
- xi. The exemption is granted for a period of 3 academic year's i.e. 2019-2020, 2020-2021 and 2021-22. The same shall be reviewed for academic year 2022-23 and the renewal process will start from the month of **December, 2021**. The Institute should approach III for renewal process before starting the batch 2022-24.
- xii. In case of any deviation in any of the conditions (regarding mode of conducting examination) the College shall take prior approval from III and decision regarding the same shall be taken considering the specific situation on case to case basis.



भारतीय बीमा संस्थान INSURANCE INSTITUTE OF INDIA

The University needs to provide Course Report as follows:

1. List of students who have enrolled for the above course (every year) along with Registration Number (III) and their contact details (email id & mobile no.). Being a member of III, students will get updated about current insurance knowledge.
2. Semester wise Course results of enrolled students.
3. Copy of Insurance Question paper set of every Semester.

Thanking you.

Yours faithfully,

Archana Vaze
Asst. Professor
(Head - Content Development)