



भारतीय बीमा संस्थान INSURANCE INSTITUTE OF INDIA

‘जी’ ब्लॉक, प्लॉट नं. सी-46, बान्द्रा - कुर्ला संकुल, बान्द्रा (पूर्व), मुंबई - 400 051.

‘G’ Block, Plot No. C-46, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.

Phones : 022-26544200 • Website : www.insuranceinstituteofindia.com

Ref: CTD/SHV/26/2016-2

15th December, 2016

To,

Dr. M. Anil Ramesh

Director-Academic

Siva Sivani Institute of Management

NH-7, Kompally,

Secunderabad – 500 100

Telangana-India.

Dear Sir

Re: Granting Subject-wise Exemption in Insurance Institute of India's qualification to the qualification of PGDM- Banking, Insurance, Finance and Allied Services (BIFAAS) Program from Siva Sivani Institute of Management - Kompally, Secunderabad.

Please refer to your letter dated 13th April, 2016 regarding proposal for accreditation of **PGDM-Banking, Insurance, Finance and Allied Services (BIFAAS) Program** offered by your institute for credits for prior learning in Professional examinations of Insurance Institute of India.

We are pleased to inform you that the Board of Education of Insurance Institute of India has agreed to grant the subject wise/paper wise exemption to the candidates who have passed the **PGDM-Banking, Insurance, Finance and Allied Services (BIFAAS) Program from Siva Sivani Institute of Management – Kompally, Secunderabad.**

The subject wise/paper wise exemption will be available for III's Licentiate qualification.

A. The subjects considered for exemption are as under. Candidates are not allowed to appear these subjects of III.

Sr. No.	Subjects / Syllabus of III
1	IC 01 – Principles of Insurance
2	IC 02 – Practice of Life Insurance
3	IC 11 – Practice of General Insurance

B. As per the decision, 60 credit points will be granted to the candidates acquiring above qualification of **PGDM- Banking, Insurance, Finance and Allied Services (BIFAAS)** from **Siva Sivani Institute of Management – Kompally, Secunderabad.**

The criteria, terms and conditions for granting exemption are as under:

- i. The Candidates should have passed the above qualification with a minimum of 50% marks in each subject in their first attempt. The assessment of these papers shall be done by the university/college as per the prevailing standards and procedures.
- ii. The candidate has to then register as a member of III by paying registration fees which at present is Rs.700/- along with applicable service tax in force from time to time.
Candidate can register and pay the registration fees along with the applicable service tax at III web site. www.insuranceinstituteofindia.com

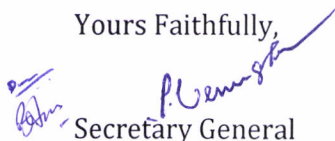
Steps to be followed while registering as a member of III (One time process)

1. Create an account (login ID) on III web site and get (login ID, Password) details.
2. Note down login details.
3. Sign in (login in) with login ID password.
4. Click on Profile under Registration menu and fill up details.
5. Note down candidate Id generated by the system.
6. Upload photograph (* Note Photograph Size –Height 152, width 133 , size up to 25 KB with (.jpg) extension.
7. Click on Registration and pay fee online.
8. Detailed Help is available on Home page under Help Desk Menu.

- iii. After registering as a member of the institute as above, the student then shall apply for exemption in the prescribed proforma which is enclosed here with. (It is also available in downloadable form at our website under **Examinations menu – Certificate/Diploma examinations – Exemptions.**)
- iv. For claiming exemption the candidate shall have to produce copy of certificate/mark sheet of having acquired the above qualification duly attested by respective head of the department /University along with covering letter and send it to Insurance Institute of India Examination Department.
- v. The candidate requires to pay the exemption fees according to fees structure available at III web site plus the applicable service tax as per the rules of the Institute in force from time to time through Demand Draft in favour of “Insurance Institute of India”.
- vi. The Institute shall then examine the request and award 60credit points and issue a certificate of having successfully passed the Licentiate Examination.
- vii. Subject wise Credit Points will be granted to the candidates only if they apply and register for III examination within 5 years from passing their above qualifying examination.
- viii. The exemption is granted for a period of 3 years. Same will be reviewed after completion of 3 years.

Thanking You.

Yours Faithfully,


Secretary General



Insurance Institute of India
‘G’ Block, Plot No. C - 46,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.
www.insuranceinstituteofindia.com

Exemption Form

Registration Id. :

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Candidate Name: _____

Address for Communication: _____

Email Id: _____ Mobile /Landline No: _____

Prior Learning Qualification Details:

College / Institute / University Name: _____

Qualification: _____ Duration of Course: _____ Passing Month & Year : _____

Payment Details: (Exemption Fees)

Demand Draft No. : _____ DD Date: _____ Amount: Rs. _____ /-

Place : _____

Date : _____

Signature : _____

Documents to be submitted along with claim form (compulsorily):

- i) True copy of Mark sheet & Certificates (attested by Institute/ University/College).
- ii) Provisional Certificate /Exemption Letter (Institute/University/College).
- iii) Demand Draft in favour of “Insurance Institute of India”, payable at Mumbai.
(Exemption Fee & Service Tax as applicable).

Terms and Conditions:

- i) Subject wise Credit Points will be granted to the candidates, if candidates claim for I.I.I. exemption within 5 years from passing their qualifying examination.
- ii) Candidates should pass the examination with a minimum of 50% marks in each insurance subjects in first attempt.

(Note : The above terms & conditions are not applicable for Associates and Fellows of Institute of Chartered Accountants of India (ICAI)).